



TRANSPORT WORKERS UNION LOCAL 555

REPRESENTING THE RAMP, OPERATIONS, PROVISIONING, AND FREIGHT AGENTS OF SOUTHWEST AIRLINES
TRANSPORT WORKERS UNION OF AMERICA • AFL-CIO • AIR TRANSPORT DIVISION • TWU555.ORG
ESTABLISHED IN 1996 • 1341 W MOCKINGBIRD LN STE 1050E DALLAS TX 75247 • 1.800.595.7672

COVID-19 Update #19

July 24, 2020

Brothers and Sisters,

Let us begin by thanking each member that has continued putting themselves at risk by coming to work with the great uncertainty we all face, while continuing to make Southwest Airlines the company it is. Without the efforts of us all, Southwest Airlines cannot thrive the way it does. As we all know, the United States government put in place the CARES Act to stabilize the economy due to the COVID-19 pandemic. In doing so, Southwest Airlines received \$3.2 billion in payroll protection grants and disbursements, that expire September 30th of this year. The uncertainty remains going forward, and October 1st this year could be something the aviation industry has never seen before. Thankfully for us, Southwest Airlines is the best positioned airline to weather this storm, as our Company is projected to have an estimated \$10 billion in liquidity at the end of 2020.

With the great uncertainty surrounding the aviation industry, Southwest Airlines has offered ETO, ExTO and a VSP. Had the Company asked or taken input from us when they offered it regarding any of the programs, possibly more members would have participated in the programs. As of today, Friday July 24th, the number of participants for the ExTO and VSP are as follows; 2,696 and 684, respectively. We want to congratulate members that were able to take advantage of either of these programs. We know that these decisions to participate did not come lightly and in many cases at a substantial loss to you and your family. Your sacrifices are appreciated by your Union and fellow members. Ironically, not all applicants in stations will be awarded ExTO, and in many stations our members have been discouraged from applying by their leaders due to already minimal staffing levels. This translates as that station or department is already right sized amid this pandemic.

If history tells us anything, this pandemic will pass, and Southwest Airlines will return to profitability and our members will continue to play a vital role.

Once again, we would like to thank all the 555 members that have attempted to participate or are participating in the early retirement and extended leave programs. We will continue to keep you apprised of updated information as it becomes available. Stay safe and continue to look out for each other.

Fraternally,

TWU Local 555 Executive Board